

DECISIONS OF THE UNSCHEDULED GENERAL MEETING OF SHAREHOLDERS
OF 21/12/2015

The 21/12/15, 12th hour at the offices of the company in the Industrial Area of Serres, the Unscheduled General Meeting of Shareholders of «PAPAPANAGIOTOU SA» and with the distinctive title «DROMEAS SA» was held. Specifically 11 Shareholders were attending, who hold a total of 26.373.094 common shares of the Company, representing 75,96% (a quorum) of the total share capital. According to Article 278 of the ASE (Athens Stock Exchange) Regulation, the Company informs that in the above General Meeting, discussed and decisions were taken on the following agenda item:

The shareholders that were present, having 75,96% of the Company's share capital (ie shareholders holding 26.373.094 total shares) decided unanimously to approve the modification of the 04.06.2013 program of inconvertible public mortgage bond with a total value of twenty million and one hundred and fifty three thousand and two hundred euros (€ 20.153.200,00) as a maximum limit – Provision of authorization to the board of directors according to the law N.3156/2003:

a) apply the amendment from 04/06/2013 the Program Joint Bond Loan Mortgage of Law. 3156/2003 concerning the extension of repayment until 07.31.2016 the bonds incorporated by Titles Nos. 1-6 and the above related to this extension issues making any changes to the above Programme Joint Mortgage Bond deems necessary.

b) agree to freely at the discretion of each detail and specific theme as above.

c) decide under these conditions the specific content of the terms of the bonds, complementing freely on their judgment, the main conditions to those associated conditions it considers necessary and determining any related issue or detail, and the payback period and generally repayment of obligations under the bonds.

d) perform any other act or action necessary in its discretion (declaring, requests, orders, etc.) for modifying the Program Joint Mortgage Bond as per the above, and generally for the implementation and completion of decisions of this Decision of the General Assembly without any restrictions.

e) to decide on the person / persons, who will be authorized to sign in the name and on behalf of the Company by the Amendment of 04/06/2013 Program Joint Mortgage Bond, the annotation on the body of the subject No. 1-6 titles of the bonds the maturity date of which is postponed for the above to 07.31.2016, any other relevant document, agreement, statement, letter or command, it will require for implementation and completion of the amendment and take any other action or actions required or deemed necessary for the implementation of this Decision without any restriction, and

f) to make any action necessary according to the above.

The Board of directors