

Serres, 13/07/2021

**ANNOUNCEMENT OF THE COMPANY "PAPAPANAGIOTOU Societe Anonyme Societe Anonyme de Commerce and Representations" and the distinctive title "DROMEAS SA" (No. G.E.M.I. : 114048152000)**

The company "PAPAPANAGIOTOU Societe Anonyme Commercial and Representative Societe Anonyme" and the distinctive title "DROMEAS SA" (the Company) inform the investing public about the following:

**I) Restructuring of the Board of Directors**

The Board of Directors, after the changes in its composition, brought about by the decisions of the Ordinary General Meeting of the Company's shareholders from 12/07/2021, was re-formed into a body, during its meeting on 12/07/2021, as follows:

- 1) Athanasios PAPAPANAGIOTOU of Konstantinos, President, CEO and Executive Member
- 2) Grigorios ZAROTIADIS of Vassilios, Vice President and Non-Executive Member
- 3) Konstantinos PAPAPANAGIOTOU of Athanasios, executive member
- 4) Stavroula PPAKONSTANTINOY of Anastasios, executive member
- 5) Panagiotis PANAGIOTAKAKIS of Athanasios, Independent Non-executive member
- 6) Ioannis VERGINIS of Konstantinos, Independent Non-executive member

The above Board of Directors, which was elected - under its original composition - during last year's General Assembly of the Company's shareholders on 16/06/2020, will manage the company until 15/06/2026, when its six-year term expires.

**II. Redefinition of the Audit Committee**

During the General Assembly of the Company's shareholders from 12/07/2021, the Audit Committee was redefined and in particular it was decided that:

- α) is a committee of the Board of Directors, that will also appoint its members.
- β) it consists of three members, two (2) Independent Non-Executive Members of the Board of Directors and one (1) Non-Executive Member of the Board of Directors, according to the provisions of article 44 par. 1 of Law 4449/2017 and no. 10 of the new law 4706/2020
- γ) The term of office of the Audit Committee is six years.

δ) The Chairman of the Audit Committee is an independent non-executive member of the Board of Directors and is appointed by the members of the Audit Committee during its formation to a body.

Following the above, the Board of Directors, during its meeting on 12/07/2021, after finding that the composition of the Audit Committee with the following persons meets the conditions and criteria of the provisions of article 44 par. 1 law 4449/2017 and the article 10 of Law 4706/2020, appointed as members of the Audit Committee the following members:

- 1) Panagiotis Panagiotakakis of Athanasios,
- 2) Ioannis Verginis of Constantine,
- 3) Gregory Zarotiadis of Vasilios,

Furthermore, during the meeting of the Audit Committee (AC) on 13.07.2021, it was formed as follows:

- 1) Ioannis VERGINIS of Konstantinos, Independent non-executive member of the Board, President of the AC
- 2) Panagiotis PANAGIOTAKAKIS of Athanasios, Independent non-executive member of the Board, member of the AC
- 3) Grigorios ZAROTIADIS of Vassilios, Non-executive member of the Board, member of the AC

### **III) Establishment and Appointment of the Members for the Remuneration and Nominations Committee**

The Board of Directors, during its meeting on 12/07/2021, decided to establish a Remuneration and Nominations Committee, which will consolidate the responsibilities and duties provided in the provisions of articles 11 and 12 of law 4706/2020, as a three-member committee of the Board of Directors, consisting of three (3) non-executive members of the Board of Directors, two (2) of which will be independent non-executive, the Chairman of the Remuneration and Nominations Committee will be appointed by the members of that Committee its composition in a body and will have the status of independent, within the meaning of the relevant provisions of article 9 of Law 4706/2020 and that its term will be identical to that of the Board of Directors, ie it will be until the end of the current term BoD on 15-06-2026. It then decided that the Remuneration and Nominations Committee will consist of the following members, in respect of which it examined that they meet the relevant conditions of articles 9, 10, 11 and 12 of Law 4706/2020:

- 1) Panagiotis Panagiotakakis of Athanasios,
- 2) Ioannis Verginis of Constantine,
- 3) Gregory Zarotiadis of Vasilios,

Furthermore, during the meeting of the Remuneration and Nominations Committee (RNC) on the 13.07.2021, it was formed to a body as follows:

- 1) Panagiotis PANAGIOTAKAKIS of Athanasios, Independent non-executive member of the Board, **President** of the Remuneration and Nominations Committee (RNC)
- 2), Ioannis VERGINIS of Konstantinos, Independent non-executive member of the Board, **member** of the RNC
- 3) Grigorios ZAROTIADIS of Vasilios, Non-executive member of the Board, **member** of the RNC.

The Board of Directors