



PAPAPANAGIOTOU S.A. - "DROMEAS"

INDUSTRIAL JOINT-STOCK COMPANY OF COMMERCE AND AGENCIES

Number of General Commercial Register 114048152000 (Register Number of Joint Stock Companies 11045/06/B/86/10)

COMPANY'S HEADQUARTERS: INDUSTRIAL AREA OF SERRES - MUNICIPALITY OF LEFKONAS SERRES

FIGURES AND INFORMATION FOR THE FISCAL PERIOD FROM JANUARY 1st 2022 TO JUNE 30th 2022

According to Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission

The figures and information illustrated below, derived from the financial statements, provide a general information about the financial position and results of "PAPAPANAGIOTOU S.A. - DROMEAS" and of the Group of companies "PAPAPANAGIOTOU S.A. - DROMEAS". We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the audit report of the external auditor and the financial statements are presented, according to the International Financial Reporting Standards.

Competent Authority - Prefecture:

Website address:

www.dromeas.gr

Date of Approval of Annual Financial Statements:

29 of September 2022

Board of Directors:

President and CEO: Athanasios K. Papapanagiotou.

Vice President and Non Executive Member: Grigorios B. Zarotiadis, Executive Members: Konstantinos A. Papapanagiotou, Stavroula A. Papakonstantinou

Interdependent, Non Executive Members: Panagiotis A. Panagiotakakis, Ioannis K. Verginis.

Dimitrios G. Plastaras Register Number of the Body of Certified Auditors Accountants 27771)

METRON AUDITING S.A. (Register Number of the Body of Certified Auditors Accountants 158)

Type of auditor's report:

Confirmed Opinion

BALANCE SHEET (consolidated and non consolidated) amounts in thousand €					STATEMENT OF CHANGES IN SHAREHOLDER EQUITY (consolidated and non consolidated) amounts in thousand €					
ASSETS	THE GROUP		THE COMPANY		THE GROUP 1/1-30/6/22	THE COMPANY		THE GROUP 1/1-30/6/21	THE COMPANY	
	30/06/22	31/12/21	30/06/22	31/12/21		1/1-30/6/22	1/1-30/6/21		1/1-30/6/22	1/1-30/6/21
Non current tangible fixed assets	34,737,783.56	34,879,472.84	31,480,818.69	31,544,409.82	Total equity capital at beginning of period (1/1/22 and 1/1/21 respectively)	28,137,190.12	27,234,485.53	28,792,649.89	27,995,196.13	
Intangible assets	113,556.99	105,678.83	69,936.99	54,788.86	Total comprehensive income after taxes	449,881.24	91,087.09	440,752.54	68,797.63	
Other non-current assets	735,076.39	734,568.39	3,823,386.75	3,822,878.76	Distributed Dividends	0.00	0.00	0.00	0.00	
Inventories	15,269,319.76	13,411,753.98	14,979,558.06	13,182,614.16	Other changes	10,673.33	(145,833.79)	0.00	(156,472.88)	
Advances for inventories purchase	667,779.79	447,489.62	481,878.12	446,023.80	Total equity capital at end of period(30/06/21 and 30/06/20 respectively)	28,597,744.69	27,179,738.83	29,233,402.43	27,907,520.88	
Trade receivables	11,562,620.09	11,706,559.77	11,941,698.14	12,433,853.72						
Other current assets	2,659,598.65	3,741,129.24	2,312,346.66	3,369,996.64						
TOTAL ASSETS	65,745,735.23	65,026,652.67	65,089,623.41	64,854,565.76						
EQUITY CAPITAL & LIABILITIES					CASH FLOW STATEMENT (consolidated and non consolidated) amounts in thousand €					
Share capital	10,763,200.00	10,763,200.00	10,763,200.00	10,763,200.00	Ο ΟΜΙΛΟΣ				Η ΕΤΑΙΡΙΑ	
Other equity capital	17,665,359.47	17,205,914.10	18,470,202.43	18,029,449.89	1/1-30/6/22				1/1-30/6/21	
Total Equity Capital of Parent Company's Holders (a)	28,428,559.47	27,969,114.10	29,233,402.43	28,792,649.89	Operational Activities					
Minority interest (b)	169,185.22	168,076.02	0.00	0.00	Profit /(loss) before taxes (continuing activities)				421,616.87	
Total Equity capital (c) = (a)+(b)	28,597,744.69	28,137,190.12	29,233,402.43	28,792,649.89	Plus / minus adjustments for :					
Long - term loan liabilities	15,909,000.00	16,955,300.00	15,809,000.00	16,805,000.00	Depreciation				655,884.88	
Deferred long - term tax liabilities	3,424,457.93	3,452,722.30	3,204,834.92	3,235,057.22	Provisions				99,213.53	
Provisions / Other long-term liabilities	2,269,370.92	2,305,555.80	1,638,737.14	1,663,150.35	Exchange differences				0.00	
Short - term loan liabilities	10,695,841.43	9,511,109.66	10,595,352.16	9,410,798.09	Debit interest and similar expenses				516,107.34	
Other short - term liabilities	4,849,320.26	4,664,774.79	4,608,296.76	4,947,910.21	Returns (income, expenses, profit, loss) from investment activity				(55,519.60)	
Total liabilities(d)	37,147,990.54	36,889,462.55	35,856,220.98	36,061,915.87	Plus/minus adjustments concerning changes in working capital accounts or related to operating activities:					
TOTAL EQUITY CAPITAL AND LIABILITIES (c) + (d)	65,745,735.23	65,026,652.67	65,089,623.41	64,854,565.76	Increase (decrease) in inventories				(2,077,855.95)	
					Increase/decrease in other receivables				177,949.33	
					Increase/decrease in liabilities (excluding loans)				184,545.46	
					Minus:					
					Income taxes paid				0.00	
					Total of cash flow (inflows - outflows) from operating activities (a)				(78,058.14)	
					Investment Activities					
					Purchase of tangible and intangible fixed assets and other investments				(593,779.23)	
					Proceeds from the sales of tangible and intangible assets				2,500.00	
					Proceeds from sale of financial investments				0.00	
					Interest received				33.36	
					Proceeds from dividends				0.00	
					Increase/(decrease) in other long - term receivables				0.00	
					Total of cash flow (inflows - outflows) from investment activities (b)				(591,245.87)	
					Financing Activities					
					Proceeds from increase of Share Capital				0.00	
					Dividends paid				0.00	
					Proceeds from issued/received loans				7,565,260.96	
					Repayment of loans				(7,942,969.89)	
					Repayment of finance lease liabilities (amortization)				0.00	
					Total of cash flow (inflows - outflows) from financing activities (c)				(377,708.93)	
					Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)				(1,047,012.94)	
					Cash and cash equivalents at beginning of period				2,960,922.75	
					Cash and cash equivalents at end of period				1,913,909.81	

ADDITIONAL FIGURES AND INFORMATION

1. The Group of companies that are included in the consolidated financial statements with their addresses and the percentage of ownership are as follows:

Full consolidation method	Parent company
PAPAPANAGIOTOU S.A. - DROMEAS, Industrial Area of Serres	92.54%
K.E.M. A.B.E.E., IND.AREA SERRES	100.00%
DROMEAS B.G. EAD, Sofia-Bulgaria	

No changes in the incorporation method have occurred and there are no companies or / and joint ventures not included in the consolidated Financial Statements.

2. All accounting principles applied in these Financial Statements are the same as those applied at 31/12/2021

3. For the real estate encumbrances on fixed assets and mechanical equipment of the company and the group, we refer to the notes of the half-yearly financial report.

4. The number of employees in the group and the company is:

	GROUP		COMPANY	
	6/30/2022	6/30/2021	6/30/2022	6/30/2021
Employees (at mentioned period)	59	56	56	53
Workers (at mentioned period)	240	217	218	193
Total	299	273	274	246

5. There are no litigations under dispute or under arbitration of judicial or administrative bodies, that may have important repercussion in the financial position of the Company and the Group.

6. Detailed information on the amounts of provisions for bad debts, for unaudited tax years and for other provisions, both for the group and for the company, are listed in the corresponding notes of the half-yearly financial report.

7. The amounts of purchases and sales (transactions) from the beginning of the fiscal year and the balances of assets and liabilities at the end of the current fiscal year, resulting from transactions with related parties, according to IFRS 24, are as follows (in €):

	GROUP 6/30/2022	COMPANY 6/30/2022
a) Income	-	123,483
b) Expenses	23,750	465,091
c) Receivables from related parties	-	512,683
d) Liabilities to related parties	5,712	87,185
e) Transactions and remunerations of managers and Board members	204,350	187,122
f) Receivables from managers and Board members	78,071	-
g) Liabilities of managers and Board members	20,279	20,279

8. The profit per share in the current and previous period have been calculated according to the weighted average number of shares of the Parent company.

9. The unaudited tax years of the Parent company and of the other Group companies are presented in detail in the corresponding section of the annual financial report.

10. At the end of the current fiscal year, there are no shares of the Parent company possessed by the Parent company or by the subsidiaries and associated companies.

11. There are no other significant issues after 30/6/2022, which would diversify the published data and information in the Financial Statements

12. There has not occurred an interruption of individual sectors or company of the Group.

13. Analysis of the other changes in Equity capital is included in the respective notes of the Annual Financial Report.

Chairman and CEO
ATHANASIOS K. PAPAPANAGIOTOU
I.D. AM 430530

THE EXECUTIVE MEMBER
STAVROULA A. PAPAKONSTANTINOY
I.D. E 430531

Chief Accountant
THEODOROS TRIANTAFYLIDIS
First Class Accountant, Reg. No.: 65724